

Connecting the Dots Between the "Jobless Recovery" and the Offshoring of American Jobs



Sunday September 28th

5:30 PM

The Green House

22757 Woodward, Suite 210

Ferndale, MI 48220

Admission: Free

Southwest corner of 9 Mile & Woodward
Second floor, above Professional Guitars

The Webmaster for www.NewAgeCitizen.com will be arguing that the "jobless recovery" is a direct result of the offshoring of millions of white and blue collar jobs. This "jobless recovery" is fundamentally different from all past recessions because these jobs, that are being lost to offshoring, are NEVER going to come back. He will argue that the public's complacency is a direct result of the fact that both media and government are now essentially controlled by the very multinational corporations that are benefiting from the elimination of American jobs. If you are interested in stopping the exodus of American jobs, to third world countries, then please consider attending. The meeting will end with a planning session to stage a protest against one of Michigan's largest offshoring corporations.

Since 2001, America has lost 3.1 million private-sector jobs. Long-term unemployment is at its highest level in a decade. Where have all the jobs gone? Overseas, in many cases. In addition to cutting jobs to increase profitability, companies are looking overseas to save money in labor costs.

According to Forrester Research, over the next fifteen years over three million US service industry jobs and up to \$136 billion in wages will move overseas to countries including India, Russia, China and the Philippines.

Forrester also notes that 88% of the firms said they got better value for their money overseas and 71% said overseas workers did better quality work.

A Deloitte Research survey reports that the world's 100 largest financial-services companies expect to transfer about \$356 billion of their operations and two million jobs offshore over the next five years. "Offshoring is gaining momentum at a rapid pace," says Christopher Gentle, a director at Deloitte Research.

On a similar note, Gartner Inc. predicts that one of 10 jobs in the computer services and software industry could move abroad by the end of 2004. It's not just technology jobs that are leaving the United States. Jobs in just about every sector are going abroad including mortgage processors, claims adjusters, financial analysts, telemarketers and a variety of other job titles. A computer industry acquaintance told me how his company had an office up and running in India in less than thirty days and how the salaries they were paying overseas workers were averaging \$20,000 a year compared to a \$100,000 for a United States employee.

Some of the companies moving jobs overseas include General Electric, Boeing, IBM, Microsoft, Citigroup, Hewlett Packard and ATT. Sprint is considering outsourcing hundreds of jobs and sending them offshore. It's not only the private sector. Government agencies in 40 states and Washington, DC are using foreign workers staffing help desks to handle customer service for food stamp inquiries. [<http://jobsearch.about.com/cs/careerresources/a/offshore.htm>]



New Age Citizen

P.O. Box 419

Dearborn Heights, MI 48127

www.newagecitizen.com

newagecitizen@aol.com

(313)563-3192

[Call to arrange interviews]